<u>Public Hearing- House Bill 565 (Toepel) Montgomery County Local Share March 12, 2015</u>

Testifiers:

Representative Marcy Toepel Abbie Newman, Executive Director, Mission Kids Beth Sturman, Executive Director, Laurel House Valerie Arkoosh, Vice Chair, Montgomery County Board of Commissioners

Key Points:

- HB 565 directs Montgomery County's local tax share from slots and table games as follows:
 - o 75 percent to parks and heritage sights;
 - o 12.5 percent to a child advocacy center; and
 - o 12.5 percent to support services for victims of domestic violence.
- Montgomery County's local tax share is currently provided to the Commonwealth Financing Authority for economic development projects in the county.
- Use of local share revenues from casinos varies from county to county, with Montgomery County and several other counties having little control over the allocation of funds.