

GENERAL FUND FINANCIAL STATEMENT

2018-19 Budget - HB2121 as amended by A07781

(amounts in thousands)

| | <u>2017-18 Current</u> | | <u>2018-19 Budget</u> | | <u>2019-20 Projected</u> | |
|--|----------------------------|-------------|---------------------------|-------------|------------------------------|-------------|
| 1 BEGINNING BALANCE | (\$1,539,333) | | \$19,854 | | \$2,836 | |
| 2 2017-18 Spend Enacted in FY2016-17..... | \$158,645 | | | | | |
| 3 PEMA-Disaster Funding | \$15,000 | | | | | |
| 4 Adjusted Beginning Balance..... | (\$1,365,688) | | \$19,854 | | \$2,836 | |
| 5 REVENUES: | | | | | | |
| 6 Base Revenue Estimate..... | \$34,704,100 | 9.6% | \$33,991,809 | -1.9% | \$34,987,900 | 2.9% |
| 7 2017-18 Over/(Under) Estimate..... | (\$50,000) | | | | | |
| 8 School Safety | | | (\$45,000) | | | |
| 9 Gaming Licenses (iGaming and Sports Wagering)..... | | | \$125,000 | | | |
| 10 Bonus Depreciation (Decoupling)..... | | | (\$102,000) | | | |
| 11 EITC Expansion..... | | | (\$25,000) | | (\$25,000) | |
| 12 Subtotal Revenue..... | \$34,654,100 | 9.4% | \$33,944,809 | -2.0% | \$34,962,900 | 3.0% |
| 13 Less: Refunds | (\$1,339,000) | | (\$1,359,000) | | (\$1,385,000) | |
| 14 Total Revenue | \$33,315,100 | | \$32,585,809 | | \$33,577,900 | |
| 15 Prior Year Legislative Lapse Adjustments..... | | | | | | |
| 15a Prior Year Lapses..... | \$245,000 | | \$115,000 | | \$100,000 | |
| 16 Total Funds Available | \$32,194,412 | 5.9% | \$32,720,663 | 1.6% | \$33,680,736 | 2.9% |
| 17 EXPENDITURES: | | | | | | |
| 18 Appropriations..... | \$32,011,101 | | \$32,714,991 | | \$33,531,736 | |
| 19 2017-18 Spend Enacted in FY2016-17..... | \$158,645 | | | | | |
| 20 2017-18 Supplemental Appropriations..... | (\$15,042) | | | | | |
| 21 Less: Current Year Lapses..... | \$0 | | | | | |
| 22 Total Expenditures..... | \$32,154,704 | 0.7% | \$32,714,991 | 1.7% | \$33,531,736 | 2.5% |
| 23 Preliminary Balance..... | \$39,708 | | \$5,672 | | \$149,000 | |
| 24 Less: Transfer to Budget Stabilization Res. Fund (50%)..... | (\$19,854) | | (\$2,836) | | (\$74,500) | |
| 25 ENDING BALANCE | \$19,854 | | \$2,836 | | \$74,500 | |