

GENERAL FUND FINANCIAL STATEMENT FY2016-17 Budget

(amounts in thousands)

	2015-16 Actual		2016-17 Budget	
1 Beginning Balance	\$274,457		\$1,991	
2 Adjustment to Beginning Balance.....	(17,835)		---	
3 Adjusted Beginning Balance	\$256,622		\$1,991	
Revenue:				
4 Revenue Estimate.....	\$30,871,700		\$32,776,400	
5 Over/(Under) Estimate.....	29,881			
6 Subtotal Revenue	\$30,901,581	1.0%	\$32,776,400	6.1%
7 Less: Refund Reserve.....	(1,250,000)		(1,300,000)	
8 Total Revenue	\$29,651,581		\$31,476,400	
9 Prior Year Lapses.....	220,953		57,400	
10 Funds Available	\$30,129,156		\$31,535,791	
Expenditures:				
12 Enacted Appropriations.....	\$30,023,825		\$31,533,732	
13 Supplemental Appropriations.....	103,341		\$0	
14 Total Appropriations	\$30,127,166		\$31,533,732	
15 Less: Current Year Lapses.....	(1)		-	
16 Total Expenditures	\$30,127,165	3.3%	\$31,533,732	4.7%
17 Preliminary Balance.....	\$1,991		\$2,059	
18 Less: Transfer to Budget Stabilization Reserve Fund (25%).....	-	*	(515)	
19 Ending Balance	\$1,991		\$1,544	

* Transfer to Budget Stabilization Reserve (Rainy Day) Fund suspended per language in the Fiscal Code.